

Finance 2024-25

Institution: University of Florida (134130)

User ID: 88G4439

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

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Finance - Public Institutions' Reporting Standard

Reporting Standard**Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Florida (134130)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2023"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2024"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐ **i** Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☐ Auxiliary enterprises
- ☐ Student services
- ☒ Other (specify in box below)

Intercollegiate Athletics activities reported under a separate legal entity affiliated with the University of Florida.

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]

- ☐ Sales and services of educational activities
- ☐ Sales and services of auxiliary enterprises
- ☒ Other (specify in box below)

Intercollegiate Athletics activities reported under a separate legal entity affiliated with the University of Florida.

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒ **i** Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
☒ Yes

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Institution: University of Florida (134130)


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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2023 - June 30, 2024

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	4,640,520,000	4,052,982,000
31	Depreciable <u>capital assets</u> , net of depreciation	2,790,599,000	2,749,317,000
04	Other noncurrent assets CV=[A05-A31]	3,856,781,000	3,674,166,000
05	Total <u>noncurrent assets</u>	6,647,380,000	6,423,483,000
06	Total assets CV=(A01+A05)	11,287,900,000	10,476,465,000
19	<u>Deferred outflows of resources</u>	438,074,000	469,949,000
Liabilities			
07	<u>Long-term debt, current portion</u>	48,701,000	43,690,000
08	Other current liabilities CV=(A09-A07)	1,132,029,000	1,051,478,000
09	Total <u>current liabilities</u>	1,180,730,000	1,095,168,000
10	<u>Long-term debt</u>	754,640,000	756,888,000
11	Other noncurrent liabilities CV=(A12-A10)	2,022,802,000	1,826,376,000
12	Total <u>noncurrent liabilities</u>	2,777,442,000	2,583,264,000
13	Total liabilities CV=(A09+A12)	3,958,172,000	3,678,432,000
20	<u>Deferred inflows of resources</u>	563,600,000	691,991,000
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	2,659,957,000	2,598,562,000
15	<u>Restricted-expendable</u>	2,363,228,000	2,097,933,000
16	<u>Restricted-nonexpendable</u>	1,664,205,000	1,614,641,000
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	516,812,000	264,855,000
18	Net position CV=[(A06+A19)-(A13+A20)]	7,204,202,000	6,575,991,000


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Institution: University of Florida (134130)

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Ending balance	Prior year Ending balance
<u>Capital Assets</u>			
21	<u>Land and land improvements</u>	147,600,000	147,360,016
22	<u>Infrastructure</u>	172,866,000	166,804,000
23	<u>Buildings</u>	3,987,105,000	3,806,058,000
32	Equipment, including art and <u>library collections</u>	1,482,615,000	1,413,044,000
27	<u>Construction in progress</u>	411,452,000	408,762,041
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	6,201,638,000	5,942,028,057
28	<u>Accumulated depreciation</u>	3,612,828,000	3,415,626,000
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	765,255,000	783,837,000

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	5,826,120,000	5,209,410,000
02	Total expenses and deductions for this institution AND all of its child institutions	5,197,949,000	4,663,419,000
03	Change in net position during year CV=(D01-D02)	628,171,000	545,991,000
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	6,575,991,000	6,030,154,000
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	40,000	-154,000
06	Net position end of year for this institution AND all of its child institutions (from A18)	7,204,202,000	6,575,991,000

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2023 - June 30, 2024			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	55,504,000	49,819,000
02	Other federal grants (Do NOT include FDSL amounts)	3,292,000	3,356,000
03	Grants by state government	183,727,000	178,810,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	249,023,000	290,733,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	10,808,000	9,973,000
07	Total revenue that funds scholarships and fellowships	502,354,000	532,691,000
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	296,898,000	288,633,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	296,898,000	288,633,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	205,456,000	244,058,000

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	34,293,000	31,284,000	0	0	34,293,000	31,284,000
13	Other federal grants (Do NOT include FDSL amounts)	2,034,000	2,107,000	0	0	2,034,000	2,107,000
14	Grants by state government	113,515,000	112,283,000	0	0	113,515,000	112,283,000
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	140,378,000	136,697,000	0	0	140,378,000	136,697,000
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	6,678,000	6,262,000	0	0	6,678,000	6,262,000
18	Total (from Part E1 line 8, 9 and 10)	296,898,000	288,633,000	0	0	296,898,000	288,633,000

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Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	446,620,000	443,688,000
Grants and contracts - operating			
02	Federal operating grants and contracts	726,829,000	657,252,000
03	State operating grants and contracts	77,430,000	59,679,000
04	Local government/private operating grants and contracts	485,913,000	181,783,000
04a	Local government operating grants and contracts	12,562,000	9,296,000
04b	Private operating grants and contracts	473,351,000	172,487,000
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	254,580,000	240,700,000
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	1,338,771,000	1,243,847,000
26	<u>Sales and services of educational activities</u>	77,050,000	69,238,000
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	258,928,000	423,619,000
09	Total operating revenues	3,666,121,000	3,319,806,000

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Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	1,128,759,000	945,279,000
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	57,243,000	51,197,000
14	State nonoperating grants	181,006,000	177,101,000
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	22,841,000	73,944,000
17	<u>Investment income</u>	380,864,000	203,926,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	39,878,000	5,900,000
19	Total nonoperating revenues	1,810,591,000	1,457,347,000
27	Total operating and nonoperating revenues CV=[B19+B09]	5,476,712,000	4,777,153,000
28	<u>12-month Student FTE from E12</u>	51,593	51,350
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	106,152	93,031

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	254,480,000	342,643,000
21	<u>Capital grants and gifts</u>	33,810,000	13,363,000
22	<u>Additions to permanent endowments</u>	61,118,000	76,251,000
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	349,408,000	432,257,000
25	Total all revenues and other additions	5,826,120,000	5,209,410,000

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Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2023 - June 30, 2024

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	1,207,567,000	1,347,673,000	743,115,000	702,014,000
02	<u>Research</u>	1,133,381,000	1,013,463,000	509,199,000	489,426,000
03	<u>Public service</u>	1,210,731,000	1,091,550,000	729,017,000	667,619,000
05	<u>Academic support</u>	303,225,000	289,215,000	155,272,000	143,910,000
06	<u>Student services</u>	64,339,000	60,121,000	31,680,000	29,793,000
07	<u>Institutional support</u>	258,299,000	240,617,000	133,789,000	125,761,000
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	205,456,000	244,058,000		
11	<u>Auxiliary enterprises</u>	297,766,000	311,414,000	170,008,000	155,392,000
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	517,185,000	65,308,000	29,960,000	0
19	Total expenses and deductions	5,197,949,000	4,663,419,000	2,502,040,000	2,313,915,000


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages (from Part C-1, Column 2 line 19)	2,502,040,000	2,313,915,000
19-3	Benefits	703,094,000	538,240,000
19-4	Operation and Maintenance of Plant (as a natural expense)	175,540,000	189,177,000
19-5	Depreciation	243,356,000	218,236,000
19-6	Interest	20,514,000	17,990,000
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	1,553,405,000	1,385,861,000
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	5,197,949,000	4,663,419,000
20-1	12-month Student FTE (from E12 survey)	51,593	51,350
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	100,749	90,816

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Part M-1 - Pension Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	146,393,000	15,252,000
02	Net Pension liability		951,654,000	814,410,000
03	Deferred inflows related to pension		27,147,000	28,156,000
04	Deferred outflows related to pension		292,584,000	302,742,000

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	-60,842,000	-43,555,000
06	Net OPEB liability		861,415,000	814,517,000
07	Deferred inflows related to OPEB		495,649,000	625,160,000
08	Deferred outflows related to OPEB		136,251,000	158,022,000

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	2,334,070,000	2,272,548,000
02	Value of endowment net assets at the end of the fiscal year	2,448,293,000	2,334,070,000
03	Change in value of endowment net assets CV=[H02-H01]	114,223,000	61,522,000
03a	New gifts and additions	62,511,000	78,920,000
03b	Endowment net investment return	167,468,000	92,536,000
03c	Spending distribution for current use	-115,737,000	-109,950,000
03d	Other CV=[H03-(H03a+H03b+H03c)]	-19,000	16,000

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Part N - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	188,975,000	270,963,000
02	Operating revenues + nonoperating revenues	5,476,719,000	4,764,735,000
03	Change in net position	<input checked="" type="checkbox"/> 628,171,000	6,030,154,000
04	Net position	7,204,202,000	6,575,991,000
05	Expendable net assets	2,880,040,000	2,361,128,000
06	Plant-related debt	803,341,000	554,392,000
07	Total expenses	5,197,956,000	4,663,419,000

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	743,518,000	743,518,000			
02	Sales and services	1,670,401,000	64,175,000	254,580,000	1,338,771,000	12,875,000
03	Federal grants/contracts (excludes Pell Grants)	726,829,000	620,609,000	0	0	106,220,000
Revenue from the state government:						
04	State appropriations, current & capital	1,345,485,000	1,146,140,000	0	0	199,345,000
05	State grants and contracts	64,868,000	41,614,000	0	0	23,254,000
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	12,562,000	4,840,000	0	0	7,722,000
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	1,434,549,000				
10	Interest earnings	80,779,000				
11	<u>Dividend earnings</u>	0				
12	<u>Realized capital gains</u>	0				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	667,134,000	550,671,000	40,330,000	0	76,133,000
03	Payment to state retirement funds (may be included in line 02 above)	160,700,000	139,295,000	4,945,000	0	16,460,000
04	Current expenditures including salaries	3,715,264,000	3,148,944,000	147,885,000	0	418,435,000
Capital outlays						
05	Construction	193,869,000	157,428,000	27,761,000	0	8,680,000
06	Equipment purchases	68,816,000	54,039,000	3,070,000	0	11,707,000
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	4,389,000				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		356,002,000
02	Long-term debt issued during fiscal year		50,444,000
03	Long-term debt retired during fiscal year		11,991,000
04	Long-term debt outstanding at end of fiscal year		394,455,000
05	Short-term debt outstanding at beginning of fiscal year		0
06	Short-term debt outstanding at end of fiscal year		0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		8,346,000
08	Total cash and security assets held at end of fiscal year in bond funds		2,991,706,000
09	Total cash and security assets held at end of fiscal year in all other funds		

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

- Reporting Reminders:
- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
 - The Keyholder will be copied on all email correspondence to other preparers.
 - The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
 - Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
 - Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="8.00"/> hours	<input type="text" value="50.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: University of Florida (134130)

User ID: 88G4439

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	446,620,000	11	8,657
State appropriations	1,128,759,000	27	21,878
Local appropriations	0	0	0
Government grants and contracts	1,055,070,000	25	20,450
Private gifts, grants, and contracts	496,192,000	12	9,617
Investment income	380,864,000	9	7,382
Other core revenues	725,264,000	17	14,057
Total core revenues	4,232,769,000	100	82,042
Total revenues	5,826,120,000	N/A	112,925
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	1,207,567,000	25	23,406
Research	1,133,381,000	23	21,968
Public service	1,210,731,000	25	23,467
Academic support	303,225,000	6	5,877
Institutional support	258,299,000	5	5,006
Student services	64,339,000	1	1,247
Other core expenses	722,641,000	15	14,007
Total core expenses	4,900,183,000	100	94,978
Total expenses	5,197,949,000	N/A	100,749
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value
FTE enrollment	51,593
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	

Institution: University of Florida (134130)

User ID: 88G4439

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part E-1 - Scholarships and Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$296,387,252) to be similar to the scholarship/fellowship revenue reported in Finance (\$502,354,000). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The Student Financial Aid survey is limited to undergraduate grant/scholarship aid. The University of Florida also has a large graduate and professional enrollment who also receive financial aid.			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between 9,913,800 and 20,590,200 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to compliance with GASB 68 and the actuarial reports for the University under the State's pension plan.			
Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information				
Screen Entry	The amount reported is outside the expected range of between -58,799,250 and -28,310,750 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to compliance with GASB 75 and the actuarial reports for the University under the State's OPEB plan.			
Screen: Part N - Financial Health				
Screen Entry	The amount reported is outside the expected range of between 3,015,077,000 and 9,045,231,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	We asked the state coordinators to approve reopening prior year survey to edit last year's number. Last year's number should be \$545,991,000.			